

1 Now, a lot has been said about bond legislation
2 and since I have some familiarity with this subject, I
3 thought perhaps it might be helpful to the committee to
4 give you in some capsule form exactly what we are talking
5 about.

6 When an attorney is asked to approve a bond issue,
7 what he is doing in effect is he is certifying that the
8 act which was introduced into the General Assembly and
9 became law really is the law.

10 This means in effect that the bill as it
11 passed through both houses met all of the Constitutional
12 prerequisites that the document requires, so that you can
13 say, without any doubt at all, that that bill has ripened
14 into a law.

15 That is to say, you have got to check out each of
16 the steps as the bill passes through to make sure that
17 those steps as required by the Constitution have been
18 complied with.

19 In this regard, the job is very much like the
20 title search that is done when you buy a house. The
21 lawyer goes to the record offices of the courthouse and